



Since 1921

PEAPACK PRIVATE

Bank & Trust

2025 ANNUAL REPORT

The Peapack Private Difference

We continue to pursue the original mission established by our founders in 1921:
providing value-added banking solutions to our community
in an environment of integrity and trust.



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Financial Highlights

(In Thousands, Except Per Share Data)

Selected Year-End Data:	2025	2024	2023
Total Assets	\$ 7,526,409	\$ 7,011,238	\$ 6,476,857
Total Deposits	6,588,979	6,129,022	5,274,114
Total Investment Securities	870,065	886,179	658,372
Total Loans	6,258,623	5,520,920	5,436,120
Total Shareholders' Equity	658,206	605,849	583,681
Pre-Tax Income	52,309	44,952	67,281
Net Income	37,326	32,988	48,854
Assets Under Management and/or Administration (Market Value)	\$ 13.1 billion	\$ 11.9 billion	\$ 10.9 billion
Per Common Share:			
Earnings — Basic	\$ 2.12	\$ 1.87	\$ 2.74
Earnings — Diluted	2.10	1.85	2.71
Book Value	37.49	34.45	32.90
Financial Ratios:			
Net Interest Margin	2.84%	2.32%	2.48%
Return on Average Assets	0.52	0.50	0.76
Return on Average Common Equity	5.95	5.61	8.77
Company's Regulatory Capital Ratios:			
Total Capital to Risk-Weighted Assets	12.68%	14.84%	14.95%
Tier 1 Capital to Risk-Weighted Assets	10.33	11.51	11.43
Common Equity Tier 1 Capital to Risk-Weighted Assets	10.33	11.51	11.43
Tier 1 Capital to Average Assets	8.87	9.01	9.19

\$7.53B

TOTAL ASSETS

\$6.59B

TOTAL DEPOSITS

\$658.2MM

TOTAL CAPITAL

PEAPACK PRIVATE



Message to Shareholders

2025 was a year of steady progress and real momentum for our Company.

We strengthened our balance sheet. We improved earnings power. And we continued our evolution into a premier private banking and wealth management firm serving clients across New Jersey and metro New York. Most importantly, we proved that our strategy works — deep, advice-driven relationships combined with a scaled wealth platform and a high-touch service culture can win market share while building a more durable, resilient earnings base.

A YEAR OF MEASURABLE PROGRESS

For the full year 2025, we generated net income of \$37 million, or \$2.10 per diluted share, and total revenue of \$283 million. These results reflect continued improvement in both earnings and operating leverage.

Our growth was intentional and relationship-lead.

Total deposits increased to \$6.6 billion at year-end, up 8% year over year. Core relationship deposits grew by

\$828 million, and importantly, noninterest-bearing deposits increased by \$316 million — a 28% increase. This will strengthen the durability of our earnings, reduce reliance on higher-cost funding, and position us to compete effectively across various interest-rate environments.

<i>(Dollars in Millions)</i>	2025	2024	Change
Deposits	\$6,589	\$6,129	+8%
Noninterest-Bearing Deposits	\$1,429	\$1,113	+28%
Core Relationship Deposits	\$6,146	\$5,318	+16%
Total Available Liquidity	\$4,624	\$4,425	+4%
Balance Sheet Liquidity Ratio	13.2%	17.1%	-23%
Loan-to-Deposit Ratio	95.0%	90.1%	+5%

Total loans grew to \$6.3 billion, up 13% year over year. Commercial & Industrial lending remains a cornerstone of our strategy, representing 44% of total loans at year-end. We continue to emphasize disciplined growth in areas where we have expertise and long-standing client relationships.

From a shareholder perspective, tangible book value per share increased 10% to \$34.99. We also ended the year with capital levels well above regulatory “well-capitalized” standards, giving us flexibility to invest in growth while remaining resilient through different economic cycles.

TRANSLATING STRATEGY INTO GROWTH IN METRO NEW YORK

Our expansion into metro New York continues to translate strategy into tangible results.

To date, our buildout has generated more than 925 new relationships, \$1.9 billion in deposits (31% noninterest-bearing), and \$1.3 billion in loans, including commitments. In 2025, we established regional offices in New York City, Westchester, and Long Island, expanding our presence in a market that values high-touch, advice-based private banking.

The opening of our flagship financial center at 300 Park Avenue in New York City during the first quarter of 2025 was about more than just adding a new location. It was a statement about our brand, our ambition, and our commitment to serving clients at the highest level.

WEALTH MANAGEMENT: A POWERFUL DIFFERENTIATOR

Our wealth management platform remains one of our greatest strengths.

Assets Under Management/Assets Under Administration (AUM/AUA) increased to \$13.1 billion at year-end, up \$1.2 billion from 2024. Gross new business inflows totaled \$1.0 billion for the year. Wealth management generated \$63 million in fee income in 2025, providing meaningful recurring revenue that adds stability to our overall earnings profile. I believe this will drive shareholder value.

Equally important is the depth of our client relationships. Our average wealth relationship size is \$4.6 million — a reflection of our focus on high-net-worth and ultra-high-net-worth clients who value integrated advisory solutions. Our ability to combine private banking, wealth management, and specialty commercial capabilities under one coordinated model is a significant differentiator for us.

DISCIPLINED CREDIT MANAGEMENT

We continue to operate in a complex credit environment, and we are addressing it directly and transparently.

During the year, nonperforming assets declined to \$68 million, or 0.91% of total assets, down from \$100 million at the end of the prior year. This improvement reflects our active remediation efforts.

At the same time, we have been candid about elevated credit costs tied to specific borrowers. We have taken deliberate steps to strengthen reserves and address problem credits proactively. Our allowance for credit losses stood at 1.14% of total loans at year-end, providing an important layer of protection as we continue to resolve remaining exposures.

Our priority is clear: protect capital, maintain liquidity, and preserve long-term shareholder value.

CULTURE MATTERS

High-touch private banking cannot be delivered without exceptional people.

In 2025, Peapack Private Bank & Trust was again recognized by American Banker as one of the “Best Banks to Work For”—our eighth consecutive year receiving this honor. In addition, Crain’s New York Business named us one of the “Best Places to Work in NYC” for the second year in a row. These recognitions reflect the culture we have built—one focused on professionalism, accountability, collaboration, and putting clients first.



BOARD LEADERSHIP TRANSITIONS

Strong governance is essential as we move into our next phase of growth.

Effective January 1, 2026, we welcomed two outstanding new Directors: Diane D’Erasmus and Ellen Walsh. Diane brings extensive global banking leadership experience, including her time as Vice Chairman of HSBC Bank USA. Ellen is a retired Partner at PricewaterhouseCoopers LLP and brings deep expertise in finance and governance. Their perspectives will be invaluable as we continue to evolve.

We also extend our sincere gratitude to Patrick J. Mullen, Philip W. Smith III, and Beth Welsh, who retired from the Board at the end of 2025. Their years of service and principled oversight helped shape our Company’s

direction. We thank them for their steady leadership throughout their tenure as members of our Board.

OUR PRIORITIES FOR 2026

As we enter 2026, our strategy remains clear: build a premier private banking platform centered on relationship depth, supported by scaled wealth management and specialty commercial expertise.

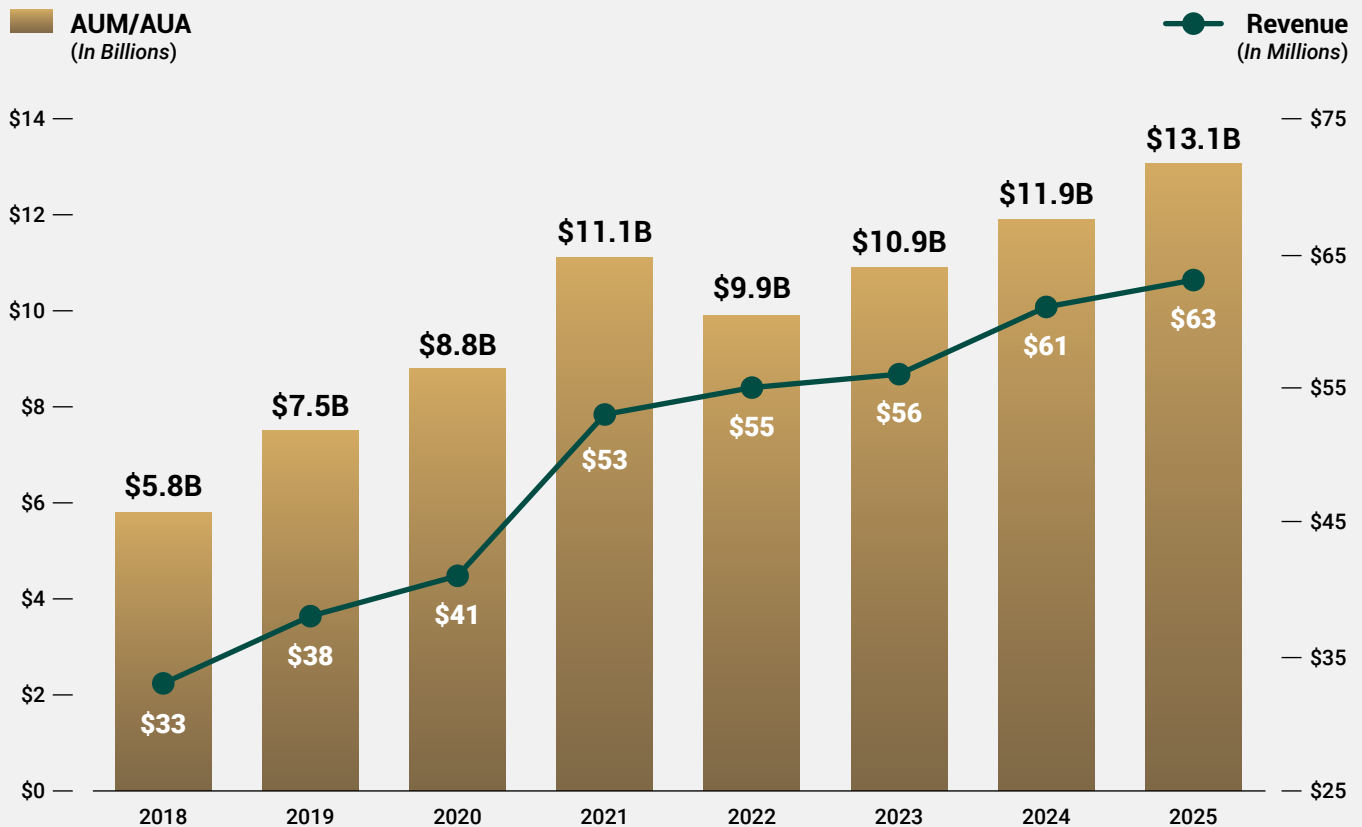
Our five priorities for the year ahead reflect that focus.

1. Using Technology and AI to Scale “High-Touch” Service

We will continue investing in intelligent automation and digital capabilities to reduce friction, compress cycle times, and free our teams to focus on high-value client interactions.

Wealth Management Drives Fee Revenue

Record AUM/AUA and revenue



Our goal is simple: make our digital experience as responsive and intuitive as our in-person service. We also plan to enhance payment capabilities, including faster payment infrastructure, to support treasury clients and commercial operating accounts more effectively.

Innovation must always be paired with strong governance. As we expand our use of AI and digital tools, we will do so responsibly, with disciplined oversight and robust risk controls.

2. Completing the Shift to Private Banking Financial Centers

Client expectations are evolving. Routine transactions are increasingly digital; complex decisions demand consultative advice.

In 2026, we will complete our migration from traditional retail branches to Private Banking Financial Centers. This transition supports deeper advisory conversations, stronger relationship coordination, and improved productivity, while maintaining the personalized experience that defines Peapack Private.

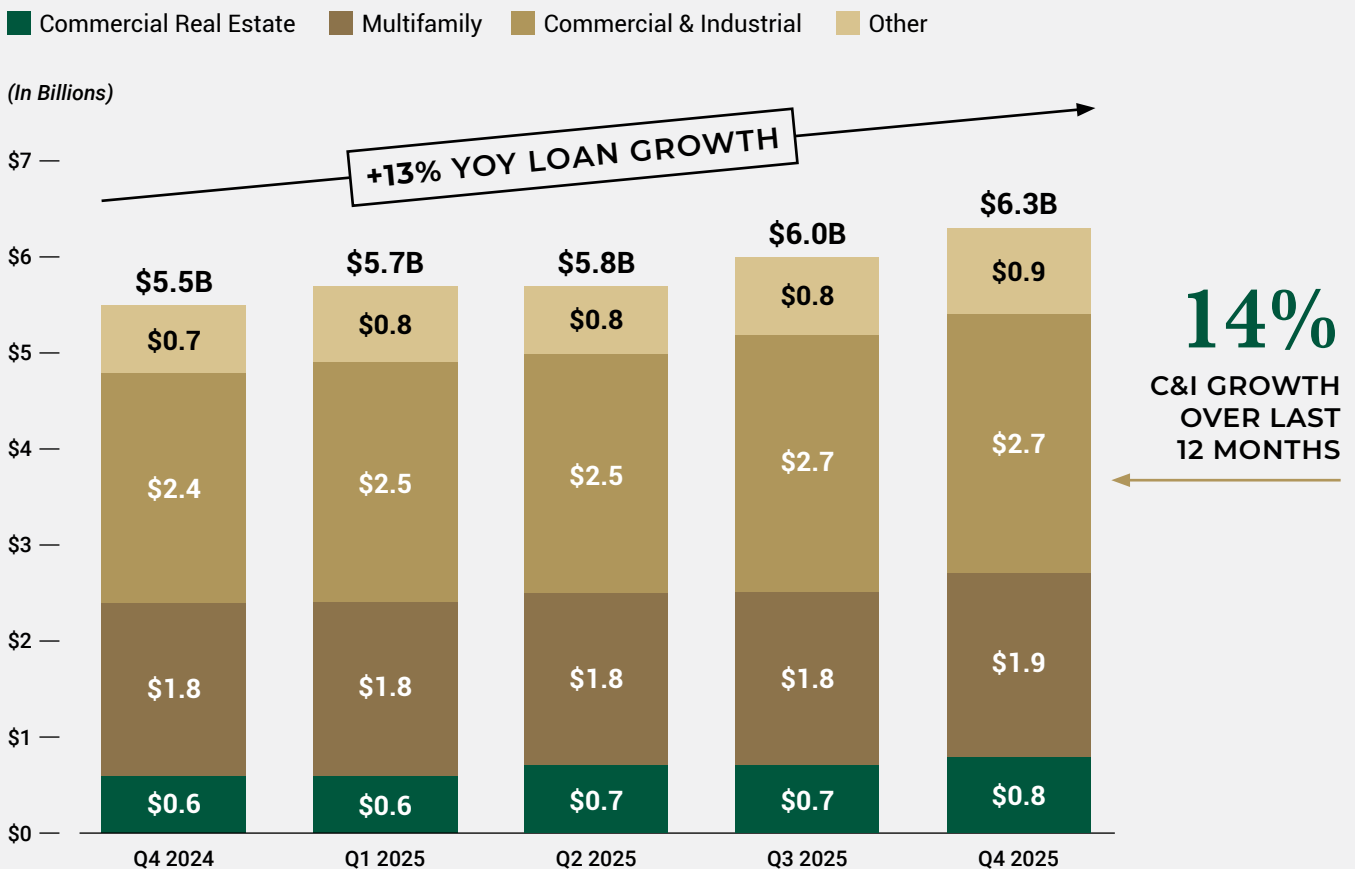
3. Expanding Wealth Management More Broadly Throughout Greater New York

With \$13.1 billion in AUM/AUA and strong inflow momentum, we have achieved scale and credibility to compete in the New York market.

In 2026, we will intensify our focus on expanding wealth relationships across New York, recruiting and developing

Loan Trends

Consistent growth focused on our strengths





OUR CORE PRINCIPLES

Professionalism
 Clients First
 Compete to Win
 Invested in Our Community
 One Team

talent where it enhances coverage, and strengthening centers-of-influence partnerships with attorneys, accountants, and advisory professionals.

Trust-based referrals remain one of the most powerful growth drivers for a boutique franchise like ours.

4. Strengthening Our Professional Services Platform

Professional firms — including law firms, accounting firms, and advisory businesses — have distinct banking needs that require speed, discretion, and expertise.

We will continue building specialized capabilities tailored to these firms, including capital solutions, treasury management, escrow services, and fraud protection. Our objective is to be the bank that understands how these firms operate and can respond at the pace of their commitments.

5. Sharpening Our Brand and Marketing Strategy

As our footprint and capabilities grow, our brand clarity must grow with it.

In 2026, we will refine our marketing approach to more clearly articulate what makes Peapack Private distinctive: consultative private banking supported by meaningful wealth and fiduciary capabilities, unified under one brand.

Our promise remains simple and powerful:
All Banking Should Be Private Banking.™

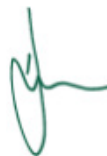
LOOKING AHEAD

We enter 2026 well positioned for continued success with a strong liquidity position, substantial contingent funding capacity, and disciplined capital management.

I want to thank our colleagues for their professionalism and dedication to our clients. I thank our Board — including our newest Directors — for its guidance, and I again thank those who recently completed their service. Most importantly, I thank you, our shareholders, for your continued trust and support.

Our objective remains straightforward: build a premier private banking and wealth management firm that delivers long-term shareholder value — one relationship at a time.

Sincerely,



Douglas L. Kennedy
 President and Chief Executive Officer

Strength and Stability



Balance Sheet, Liquidity and Capital Strength

The safety and soundness of our balance sheet remain foundational to our strategy and long-term value creation. We operate with a conservative risk profile, strong core funding base, and capital levels that provide meaningful flexibility to support growth across economic cycles.

At December 31, 2025, total assets were \$7.5 billion, supported by \$6.6 billion in deposits and \$658 million in shareholders' equity. Our funding base is granular and relationship-driven, with approximately 71% of total deposits insured and diversified across many industries, reflecting the stability of our core client base. We successfully grew noninterest-bearing deposits by 28% in 2025, now representing 22% of total deposits. Our loan portfolio reflects disciplined underwriting standards and a diversified mix across commercial, consumer, and specialty lending verticals.

Liquidity management remains a key priority. We maintain diversified funding sources and substantial contingent liquidity capacity through established borrowing lines and unencumbered securities. Our balance sheet structure, combined with disciplined asset-liability management, positions us to navigate changes in interest rates and market conditions while continuing to serve our clients and communities. We continue to regularly evaluate our capital and liquidity under stressed scenarios to ensure resilience across economic cycles.

Our capital levels significantly exceed regulatory “well-capitalized” standards. At year-end 2025, our Bank-level leverage ratio was 9.9%, compared to the 5.0% well-capitalized threshold, representing approximately \$364 million in excess capital. Total capital to risk-weighted

assets was 11.5%, exceeding the 10.0% well-capitalized standard by approximately \$169 million. This capital strength provides stability in uncertain environments while supporting continued investment in strategic growth initiatives across the greater New York metropolitan region.

Reflecting our strong capital base and conservative operating profile, the Company maintains investment-grade ratings from Kroll Bond Rating Agency.



Key Balance Sheet Metrics

(as of December 31, 2025)

Metric	Amount
Total Assets	\$7.5B
Total Deposits	\$6.6B
Noninterest-Bearing Deposits	22%
Loan-to-Deposit Ratio	95%
Insured Deposits	71%
Shareholders' Equity	\$658MM
Equity/Assets	8.75%

Capital Ratios

Ratios	Actual	Well-Capitalized	Excess Capital
Leverage	9.9%	5.0%	\$364MM
Total Risk-Based	11.5%	10.0%	\$169MM

Client Testimonials

Tina Charles

“Peapack Private has provided exceptional service with professionalism, attention to detail, and a genuine commitment to supporting my financial goals. Their team is consistently responsive, knowledgeable, and thoughtful in their approach, making complex financial decisions feel clear and manageable. I value their integrity, reliability, and the confidence they bring to every interaction.”

— Tina Charles, WNBA Player for the Connecticut Sun and Olympic Gold Medalist



Zanbato

“We operate in a complex, fast-moving environment where precision and follow-through matter. Our team at Peapack Private understands the pace and expectations that come with that. Their team is engaged, responsive, and highly effective in cash management and day-to-day execution. In a setting with no margin for error, they deliver consistent performance and dependable service. They are trusted partners supporting the infrastructure behind companies shaping the future.”

— Nico Sand, Co-Founder and Chief Executive



Zanbato is a multibillion-dollar private investment firm managing long-term capital to support the world’s most consequential technology companies. The firm provides patient, founder-aligned capital to businesses building the infrastructure of the future across sectors including AI, aerospace, defense, energy, fintech, crypto, data and analytics, and other frontier technologies.



Davidoff Hutcher & Citron

“Our relationship with Peapack Private Bank & Trust has been exceptional. The Bank has provided steadfast support to Davidoff Hutcher & Citron, including significant lending and deposits relationships. Their deep understanding of our business and the long-standing personal connection we have with our banker have made Peapack Private a valued financial resource. We appreciate the responsiveness, expertise, and dedication of William Gascoigne and team, and we look forward to continuing this productive relationship.”

— Jeffrey F. Citron, Managing Partner

Founded in 1975, Davidoff Hutcher & Citron LLP is a highly respected midsize law firm with offices in New York City; Albany, New York; Washington, D.C.; White Plains, New York; and Palm Beach, Florida. The firm combines a multidisciplinary legal practice with a distinguished government relations group, providing strategic, results-oriented counsel on matters ranging from complex litigation and transactions to legislative and regulatory advocacy. Serving a diverse clientele that includes Fortune 500 companies, financial institutions, real estate developers, nonprofits, and individuals, DHC delivers the capabilities of a large firm with the personalized, cost-effective service of a smaller one.



Girl Scouts Heart of New Jersey

“Peapack Private Bank & Trust is a trusted and valued partner whose support reaches across our council, troops, and service units. Their commitment goes beyond banking — it includes meaningful volunteer engagement and a shared belief in preparing girls and volunteers for the future. We’re excited to continue growing this partnership, including opportunities to expand financial literacy programming that helps girls build essential skills and navigate their futures with confidence.”

— **Natasha Hemmings-Durant, Chief Executive Officer**



Girl Scouts Heart of New Jersey (GSHNJ) is a nonprofit organization dedicated to developing girls of courage, confidence, and character through leadership, education, and community engagement programs. Serving nearly 13,000 members from kindergarten through 12th grade across seven New Jersey counties, and supported by more than 8,000 adult volunteers, GSHNJ delivers hands-on experiences that build life skills, promote civic responsibility, and empower the next generation of leaders.

BFI (Business Furniture, Inc.)

“Choosing Peapack Private Bank & Trust was the best decision we could have made for our business. From the very beginning, our banker Jeff Glaush invested the time to truly understand who we are, what we do, and where we’re headed. The best part was that he was excited about taking the journey with us. That level of care and his alignment with our values made the partnership feel natural. Once we joined the Bank, its Platinum Service Team continued that experience with exceptional service and genuine enthusiasm for our success. It’s the kind of partnership every company hopes for.”

— Kate Kerpchar, President and Chief Executive Officer



BFI is a full-service MillerKnoll commercial furniture dealership headquartered in Elizabeth, New Jersey, serving clients in the New Jersey metro area and nationwide for over 75 years. Since 1948, BFI has provided consultative planning, furniture procurement, space planning, liquidations, delivery, and installation services for office, healthcare, education, government, and institutional clients. Known for its creative approach and customer-first focus, the company delivers tailored workplace environments and comprehensive project support across diverse industries.

Michael Broxmeyer

“I have worked with Joseph Fingerman and his Commercial Real Estate team for more than 15 years, and they consistently demonstrate exceptional expertise and professionalism. They are top-tier real estate lenders, and we are pleased to continue our relationship with them at Peapack Private Bank & Trust.”

— Michael Broxmeyer, Real Estate Executive



Michael Broxmeyer is a seasoned real estate executive with nearly three decades of experience in the ownership, development, and management of commercial and residential real estate. Based in Melville, New York, he plays a key role in overseeing a diversified portfolio that includes more than 225 multifamily communities totaling over 15,000 residential units, as well as 18 office buildings comprising approximately 1.8 million square feet of space. His focus is on acquisitions, financing, risk management, and balance-sheet oversight.

C2R Management

“Peapack Private is a trusted partner to our business. Their exceptional client service and integrated approach — spanning wealth management, commercial real estate, community banking, and treasury management — give us the confidence that every aspect of our financial needs is handled thoughtfully and strategically.”

— Jesse Deutch, Co-Owner



Formed in 2021, C2R Management is a technology-driven property and asset management platform designed to efficiently manage and scale a diverse real estate portfolio. The firm specializes in New York City multifamily, mixed-use, and retail properties, utilizing a combination of on-site and centralized management. Based in Manhattan, C2R has over 50 years of combined real estate experience across management, leasing, finance, acquisitions, and development.

PEM Law

“Peapack Private Bank & Trust was a strong partner as we launched PEM Law in spring 2024, supporting both our operational banking needs and the establishment of our West Orange, NJ office. As we’ve grown rapidly, their team has continued to provide the guidance, support, and responsiveness we value. We look forward to continuing our relationship as our firm expands.”

— Charles J. Messina, Partner; Kathleen Barnett Einhorn, Managing Partner; and Rajiv D. Parikh, Partner



PEM Law LLP, a law firm based in West Orange, New Jersey, provides strategic, business-focused guidance assisting companies and individuals with solving their challenges. The firm has a broad range of practice areas, including litigation, corporate transactions, labor and employment, government and regulatory affairs, political law, and real estate. Founded by lawyers who understand the interactions between government and business, the firm serves a diverse client base with proven high-quality results and efficient and creative problem solving.



Gramercy

“Switching our corporate banking relationship was not a decision we took lightly. We conducted an extensive review and interviewed several institutions before ultimately selecting Peapack Private. From our very first conversations, it was clear that this Bank stood well above the rest. The personal attention, professionalism, and depth of expertise demonstrated by Tim Juliano, Nancy Foran-Pinzon, and their entire team have exceeded our expectations. Their responsiveness and commitment to understanding our business have made them true partners in our continued growth.

We also greatly value our relationship with Doug Kennedy and appreciate the accessibility and engagement of the Bank’s leadership. Most importantly, Peapack Private has the strength, sophistication, and capabilities to meet all of our corporate banking needs. We couldn’t be happier with our decision and look forward to continuing to grow our relationship with Peapack Private for years to come.”

— Joanna Parziale, President and Chief Executive Officer, and Vincent Parziale, Chief Operating Officer

Gramercy is a certified woman-owned demolition, environmental remediation, and construction firm headquartered in Wantagh, New York. For more than 30 years, the company has delivered complex, high-profile projects across the New York metropolitan region, leveraging a self-performance model supported by a fleet of over 300 pieces of equipment and a skilled union workforce. Under the leadership of President and CEO Joanna Parziale, Gramercy has expanded into design-build and heavy civil construction while continuing to play a key role in transformative public and private infrastructure projects.



Treetop Companies

“Treetop Companies has maintained a banking relationship with Joe Fingerman and Debora Zilkha for more than 20 years, spanning both our deposit and commercial real estate needs. When they joined Peapack Private Bank & Trust, we followed with confidence, based on the consistent care, insight, and personal attention they have provided over the years. We value the strength of this relationship and look forward to continuing our work together at Peapack Private.”

— Azi Mandel, Managing Member

Founded in 2005 by Adam Mermelstein and Azi Mandel, Treetop Companies is a diversified real estate investment firm with a portfolio exceeding \$1.5 billion in value. The firm controls over 6 million square feet of industrial properties and more than 6,000 residential units nationwide. With deep expertise in acquisitions, development, and repositioning, Treetop is recognized for its ability to identify high-growth opportunities and deliver strong results for investors.

Citnalta Construction Corp.

“Our relationship with our banking team dates back to the 1990s, and over the years, the team has consistently proven to be trusted advisers to Citnalta Construction. As with our surety, we look at our bankers as partners, and this team at Peapack Private supports that concept. When we needed a significant line of credit, and our previous bank was unable to deliver, the team stepped in with a straightforward solution and made the process seamless. We’ve followed this group for years because of the confidence, responsiveness, and insight they bring to our business. Now that the full team is together again at Peapack Private Bank & Trust, we’re excited about the future. Their white-glove service and deep understanding of our industry give us the support we need to continue building and growing with confidence.”

— Larry Sitbon, Co-Founder, Secretary, Treasurer



Citnalta Construction Corp. is a New York-based general contractor and design-builder specializing in educational and transportation infrastructure projects. Founded in 1974, the company delivers complex, safety-focused construction solutions throughout the New York metropolitan area.



Heidenberg Properties Group

“Peapack Private offers the sophistication of a much larger institution, without the burden of excessive bureaucracy. Their team is a valued partner, consistently demonstrating a solutions-oriented approach. They are readily available, responsive, and committed to providing support whenever needed. We look forward to continuing this relationship for many years to come.”

— Robert Heidenberg, Chief Executive Officer



Heidenberg Properties Group is a fully integrated shopping center development and management company with a proven track record dating back to 1985. The firm possesses expertise across all aspects of the development and property management process.

MMP Capital

“Working with Peapack Private Bank & Trust [Peapack Capital] has been an exceptional experience. Their team is knowledgeable, and truly solutions-oriented. In an environment where speed and clarity matter, they consistently deliver on both. What stands out most is their commitment to understanding our business and structuring solutions that align with our goals. They operate with professionalism and integrity, which makes them a trusted partner. I highly recommend Anthony Perettine and his team to any business for a proactive and dependable banking relationship.”

— John-Paul M. Smolenski, President and Chief Executive Officer



MMP Capital provides a streamlined approach to commercial equipment financing, specializing in serving the aesthetic, medical, dental, veterinary, eye-care, technology, and graphic arts industries. The firm delivers fast, flexible financing solutions designed to minimize friction, accelerate approvals, and enable businesses to deploy revenue-generating equipment quickly. Through tailored lease and financing options and an efficient, low-documentation process, MMP Capital helps clients achieve rapid returns on investment.

Continental Ventures

“We are thrilled to have transitioned to Peapack Private following Gabrielle Stern and her team. It has been an excellent decision. The Bank and the support team provide unparalleled service. As real estate investors and developers and bridge lenders, we value having partners who understand our needs, and this team continues to deliver across all areas of our relationship.”

— Jane Gol, President



New York-based Continental Ventures (CV), known for its entrepreneurial approach, is an experienced development and investment firm focused on residential and commercial real estate projects in the northeastern United States and in Toronto, Canada. CV is a co-founder and co-owner of Bayport Funding, a major bridge lender in the fix-and-flip and middle-market spaces. CV also has investments in supply chain technology and self-storage.





United American Land

“Peapack Private is an incredibly unique institution that understands the needs of its clients and has the flexibility to think creatively in delivering tailored solutions. With the leadership and support of Joe Fingerman and Debra Zilkha, we very much look forward to growing our relationship with Peapack Private.”

— Albert Laboz, Principal

United American Land, LLC is a New York City-based, family-owned real estate investment, development, and management firm with more than 40 years of experience. The company focuses on acquiring and enhancing retail, residential, and commercial properties throughout Manhattan, Brooklyn, and Queens, with a long-term approach to value creation and urban stewardship.



Houlihan-Parnes Realtors

“ We are grateful that we were introduced to Peapack Private Bank & Trust. In a short period of time, we closed a number of transactions and created a strong deposit base with the Bank. We look forward to doing more business with Peapack Private Bank & Trust in the near future.”

— James J. Houlihan, Principal

Houlihan-Parnes Realtors, LLC is a family-owned commercial real estate investment and management firm with more than a century of experience. Based in White Plains, New York, the company owns, operates, and services a diversified portfolio of office, retail, industrial, multifamily, and mixed-use properties, with a focus on long-term value and hands-on asset management.

ACA Computers

“Banking rarely feels extraordinary, but Peapack Private proves it can be. Their white glove, VIP service has been exceptional across the board, both through their wealth management group and my recent experience with their M&A team. Seamless execution, outstanding people, and a true one-stop shop for all financial needs.”

— JP Pladek, Founder and Owner



ACA Computers is a managed IT services provider based in Red Bank, New Jersey, serving small- and medium-sized businesses across the United States. The company delivers comprehensive technology solutions — including managed IT support, help desk services, cloud computing, network security, and data backup and recovery — designed to optimize performance, reduce downtime, and align IT with business goals. ACA Computers acts as a single point of contact for technology needs, helping clients improve productivity and drive growth through tailored, proactive IT management.

Dr. Natural

“Our banking relationship spans more than 10 years, transitioning from another institution to Peapack Private Bank & Trust a few years ago. Throughout that time, the partnership has continued to strengthen, with Peapack Private taking the time to truly understand our businesses and long-term vision. As we look toward our next phase of growth, we value having a trusted financial partner alongside us and see meaningful opportunity to expand the relationship even further.”

— Gary Taneja, Chief Executive Officer



Dr. Natural is a U.S.-based personal care brand offering affordable, plant-based bath and body products made from natural ingredients such as shea butter, coconut oil, olive oil, and hemp seed oil. The company’s portfolio includes castile soaps, lotions, and shampoos formulated to be vegan, cruelty-free, and free from harsh detergents. Committed to sustainability and everyday wellness, Dr. Natural delivers effective, eco-conscious products designed for daily personal and household use.

DDI Capital

“DDI Capital has worked with Peapack Private Bank & Trust since 2004, and the relationship has been defined by trust, consistency, and exceptional client service. As our President Mike Moran often says, the best banking relationships feel like a great team — you know who you can count on in every situation, and everyone executes at a high level. Doug Kennedy and his team have built an institution that competes with the largest banks in the market, while still delivering the personal attention and responsiveness that matters most to clients. Peapack Private understands our leasing business and provides solutions that make our job easier and help us grow. Since Anthony Perritine joined Peapack Capital as President in 2025, they have become a major source of capital for DDI, further strengthening a partnership we truly value.”

— Greg Nappi, Chief Financial Officer



DDI Capital is a privately owned, independent financing and leasing firm providing technology and equipment financing solutions to businesses nationwide. Since 1993, DDI has built a reputation for creative, flexible programs that help clients acquire mission-critical hardware, software, and related technology through competitive pricing and customized terms. Working closely with both vendors and end-users across industries, DDI delivers tailored cash-flow solutions and long-term support that help organizations operate more efficiently and scale with confidence.

Connors Group

“As we planned to enter a growth phase in the second half of 2024, we sought a banking partner who understood our business and could deliver both expertise and personal attention. Peapack Private Bank & Trust provided tailored solutions, hands-on guidance, and a seamless transition. Today, they are a trusted partner who continues to support our growth with responsiveness and exceptional service.”

— Dave Hamerling, Chief Financial Officer



Connors Group is a workforce management consultancy that meets its customers at the intersection of their digital and physical worlds to help improve operational performance, workforce productivity, and profitability through proven industrial engineering methods and workforce management system implementation. Founded in 2008 and headquartered in Canonsburg, Pennsylvania, the firm partners with clients across retail, supply chain, manufacturing, health care, quick-service restaurant, and related industries to deliver measurable, sustainable improvements in efficiency, customer experience, and employee satisfaction.

Leading Edge Administrators

“We are excited to partner with Peapack Private and have been impressed by the outstanding level of personalized service their banking team delivers. At Leading Edge Administrators, we pride ourselves on being an innovative, independent Third-Party Administrator that redefines how self-funded health plans are designed, managed, and delivered — always with a sharp focus on helping plan sponsors control costs while elevating the member experience.



In our fast-evolving industry, true partnership means more than just banking — it means having a financial partner that understands the complexities of health care benefits administration and proactively supports our mission to bring creative, compliant, and cost-effective solutions to market. Peapack Private has proven to be that partner. Their team invests the time to deeply understand our business model, our growth ambitions, and the unique needs of the clients we serve. This allows us to move faster, innovate more confidently, and ultimately serve our clients better.

The Peapack Private team doesn't just respond — they anticipate, collaborate, and deliver with genuine care for our success and the success of the employers and members we support. That level of partnership and commitment to innovation and service really sets them apart.”

— Eli Levin, President; Jonny Weiss, Chief Administrative Officer; and Vadim Alayev, Chief Financial Officer

Leading Edge Administrators is a trusted Third-Party Administrator delivering innovative, cost-effective health care benefit solutions nationwide. Through strong network, vendor, and stop-loss partnerships, combined with advanced technology and hands-on service, LEA provides customized claims administration and member-focused service to create a seamless and transparent benefits experience.

The Peapack Private Difference

At Peapack Private Bank & Trust, we deliver a client-centric private banking experience through a dedicated, single-point-of-contact model. Our approach combines thoughtful insight with customized, innovative solutions across wealth management, investment banking, and commercial and personal banking.

We pride ourselves on creating extraordinary client experiences defined by exceptional care, trusted guidance, and highly personalized solutions. Our experienced relationship managers take the time to understand each client's priorities and values, allowing them to deliver elevated, bespoke, and truly memorable service — day in and day out.



Financial and Retirement Planning¹

- Business succession
- Cash flow
- Estate planning
- Insurance
- Retirement planning
- Tax planning



Investment and Wealth Management¹

Discovery and Insight — Defining Personal Goals and Time Horizons

- Income generation
- Legacy
- Multigenerational transfer
- Wealth accumulation
- Wealth preservation

Investments — Helping Clients Protect and Grow Wealth Through Customized Portfolios

- Anticipated future liquidity needs
- Income needs
- Other wealth assets

- Risk appetite
- Time horizon

Helping Clients Manage Their Liquidity, Banking and Credit Needs

- Brokerage solutions²
- Full-service banking, including checking and money market accounts
- Lines of credit secured by marketable securities
- Residential financing for primary, secondary and investment properties
- Short-term liquidity and treasury management solutions
- Structured credit accommodations



Trust and Fiduciary Services¹

As Trustee, Co-Trustee, Successor Trustee or Agent, we provide advice and solutions for protecting and transitioning wealth

- Administration of simple and complex trusts
 - Trusts under will
 - Generation-skipping trusts
 - Grantor-retained annuity trusts
 - Insurance trusts
- Living trusts
- Charitable trusts
- Delaware trusts
- Estate planning document review and consultation
- Estate settlement
- Fiduciary tax filings
- Probate of wills



Investment Banking and Corporate Advisory

A subsidiary of Peapack Private, **Peapack Private Investment Banking** and its broker-dealer³ provide independent, unbiased, and objective advice to middle-market companies and their owners. This advice-led approach includes:

- Advising shareholders of privately held businesses in shareholder disputes
- Assisting business owners with evaluating strategic options that enhance shareholder value
- Customized structured finance solutions, including cash flow, enterprise value, and leveraged and asset-based lending
- Evaluation and assistance with accessing alternative capital markets
- Exit readiness and transaction planning of strategic alternatives to maximize shareholder value while achieving ownership's financial and nonmonetary goals and objectives
- Merger and acquisition advisory support, including coordinating the preparation and execution of a business sale or acquisition



Commercial Banking

Our commercial banking divisions and subsidiaries specialize in commercial and industrial (C&I) lending, commercial real estate lending, life insurance premium financing, equipment financing, treasury management, professional services and small business lending, providing customized solutions and industry expertise, with a focus on helping clients achieve their goals.

C&I Lending

- Assistance with developing legacy objectives
- Development of succession plans
- Evaluation of debt capacity
- Hedge fund and private equity solutions
- State-of-the-art treasury and cash management solutions
- Tailored financing for short-, medium- and long-term requirements, including:
 - Acquisition financing
 - Dividend recapitalizations
 - Employee stock ownership plans
 - Equipment financing
 - Owner occupied real estate
 - Sponsor finance — fund finance, capital call and subscription facilities
 - Working capital

Commercial Real Estate Lending

Our Commercial Real Estate division specializes in providing acquisition and refinancing options for income-producing multifamily, retail, office and industrial properties. We work with experienced owners and operators to structure each loan related to a specific asset class and their long-term goals.

Features and Benefits

- Ability to speak with a decision-maker to customize your solution
- Competitive rates and fees
- Fixed rates for up to five years with options
- Primary markets include metro New York and New Jersey

Peapack Capital

A subsidiary of Peapack Private that provides asset finance and equipment leasing solutions, specializing in mid- to large-scale transactions that help clients' businesses grow and succeed.

Industry Niches

- Health care — Diagnostic imaging, medical testing, radiation therapy, surgical
- Industrials — Automotive, utilities, telecom, energy, construction, chemicals
- Information Technology — Servers, PCs, networking equipment, switches, software
- Manufacturing — Technology, machine tools, consumer products packaging, plastic extrusion
- Transportation — Heavy-duty trucking, marine, business aviation, rail, logistics

Products

- Capex financing for new and used equipment
- Capital, operating, TRAC and split-TRAC leases
- Secured revolvers, term debt and balloon financing structures
- Taxable and tax-exempt lease structures

Treasury Management

Offering clients the ability to make sound decisions and improve financial performance with customized treasury management solutions.

Collection Solutions

- ACH origination
- Integrated lockbox
- Merchant services
- Mobile deposit
- Night drop
- Remote deposit

Payment Solutions

- ACH origination
- Card solutions
- Online bill pay
- Web-initiated domestic and foreign wire transfers (restrictions may apply)

Liquidity and Management Solutions

- BAI reporting
- Checking account sweep
- Insured liquidity sweep⁴
- Mobile banking
- Online escrow management and IOLTA/IOLA
- Online reporting and account management
- Positive pay fraud protection
- Zero-balance accounts

Professional Services Group

Banking for professional firms, including law, accounting, engineering, and architectural firms and their partners and clients. We offer professional firms peace of mind and the expertise of one team, dedicated to providing solid guidance, advice, and holistic solutions.

- Customized escrow accounts plus a full suite of firm-specific treasury management products and solutions
- Owner-occupied commercial mortgages
- Partner capital loans/equity buy-in
- Private banking for firm partners and key executives
- Professional lines of credit (PLOC)
- Standby letters of credit used typically as rent security
- Term loans to finance capital expenditures, including leasehold improvements, practice acquisitions and buyouts
- Working capital lines of credit

Small Business Lending and Community Banking

- Business expansions loans
- Equipment term loans
- Letters of credit
- Loans secured by marketable securities or brokerage accounts
- Owner-occupied commercial mortgages
- Small Business Administration (SBA) loans
- Small business lines of credit
- Working capital lines of credit

Platinum Service Team

The Platinum Service Team delivers a differentiated, high-touch service model designed to meet the sophisticated needs of high-net-worth clients while driving long-term value for shareholders. Serving clients with complex relationships across commercial, personal, and wealth management services, the team provides tailored solutions that support financial clarity, efficiency, and sustainable growth.

In 2025, the Platinum Service Team oversaw more than \$2 billion in assets across more than 7,900 client accounts, reflecting strong client engagement, trust, and retention. By pairing a concierge-level approach with advanced banking technology, the team delivers a seamless, frictionless experience that simplifies complexity, accelerates execution, and ensures precision across every interaction.



Full Banking Services

We offer full banking services, including a robust digital experience, to meet any financial need.

Checking and Savings Solutions

- Certificates of deposit
- Checking, savings and money market accounts
- Coin machines
- Contactless debit cards with digital wallet
- Foreign currency services (purchase and exchange)
- IRA solutions
- Night drop
- Safe deposit boxes

Digital Banking

- ATM banking, including surcharge-free transactions through the Allpoint® network
- Digital wallet
- Direct deposit
- Mobile banking
- Mobile deposit
- Online appointment scheduling
- Online banking, e-statements, bill pay and interbank transfers
- Online check reorder

- Online finance manager
- Zelle® digital payments

Residential Lending

[Online application available](#)

- Adjustable-rate mortgages
- Affordable housing loan program
- Construction-permanent mortgages
- Fixed-rate mortgages
- Floating-rate mortgages
- Interest-only mortgages
- Jumbo products

Consumer Lending

- Credit cards — [online application available](#)
- Home equity lines of credit — [online application available](#)
- Liquid secured loans
- Overdraft lines of credit



¹ Non-deposit investment products are not insured by the FDIC; are not deposits or other obligations of, or guaranteed by, Peapack Private Bank & Trust; and are subject to investment risks, including possible loss of the principal amount invested.

² **Securities are offered through LPL Financial (LPL), a registered broker-dealer (member FINRA/SIPC).** Insurance products are offered through LPL or its licensed affiliates. Peapack Private Bank & Trust and Peapack Financial Services **are not** registered as a broker-dealer. Registered representatives of LPL offer products and services using Peapack Financial Services and may also be employees of Peapack Private Bank & Trust. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Peapack Private Bank & Trust or Peapack Financial Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by FDIC or Any Other Government Agency	Not Bank Guaranteed	Not Bank Deposits or Obligations	May Lose Value
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³ Securities offered through our affiliated broker-dealer, PGB Securities LLC., member FINRA/SIPC.

⁴ Please carefully read the Insured Liquidity Sweep program (“program”) Terms and Conditions before depositing any money into the program and for other important customer disclosures of information. The program itself is NOT an FDIC-insured product. Rather, under the program, your funds are deposited into deposit accounts at participating banks or other financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) for up to the current standard maximum deposit insurance amount (SMDIA) of \$250,000 per eligible depositor, per receiving bank or institution, for each ownership capacity or category, including any other balances the depositor may hold directly or through other intermediaries, including broker-dealers. Please contact us to confirm the receiving institutions at which your deposits are held at any given time. If you hold any funds at a receiving bank or institution outside the program, when combined with your deposits held at that institution through the program, the total amount of your deposits at that receiving institution could exceed the SMDIA for an ownership capacity or category, and those excess funds will not be FDIC insured. The total amount of FDIC insurance available on your deposits under the program depends on the number of receiving institutions in the program. If the amount of your deposits in the program is greater than the maximum FDIC insurance coverage under the program, any excess funds will not be insured. To assure your FDIC coverage, please regularly review banks in which your funds have been deposited and notify us immediately if you do not want to allocate funds to a particular bank or banks. If you so exclude a bank from the program, the maximum level of FDIC insurance coverage available under the program may decrease. Please contact us for the maximum amount of FDIC insurance currently available on your deposits under the program.

Community Support and ESG

The Bank is committed to social responsibility, strong corporate governance, and advancing environmental sustainability. Our policies reflect this commitment by integrating Environmental, Social, and Governance (ESG) principles into the development of our products and services, the execution of the Bank's strategic objectives, and the way business decisions address sustainability-related opportunities and risks. We are dedicated to operating in an environmentally responsible manner — reducing our impact on climate change, conserving natural resources, and maintaining full compliance with applicable environmental regulations.





Environmental

2025 efforts included:

- Reducing the Bank's carbon footprint and impact on the environment.
- Reducing business travel and its environmental impact by using video and audio conferencing.
- Participating in the Adopt-A-Trail Program under the jurisdiction of the Morris County Park Commission, giving the Bank responsibility to maintain a historic landmark.
- Hosting events to raise awareness and decrease the Bank's environmental footprint.
- Developing environmentally conscious digital initiatives.
- Developing our cybersecurity infrastructure, migrating from an in-house data center to cloud computing.
- Embracing a paperless environment and hardware recycling.
- Utilizing filtered water at facilities.



Social

Peapack Private Bank & Trust fosters a culture of diversity and inclusion across all business lines, while operating ethically and supporting our clients and local communities. 2025 initiatives included:

- Created in 2019, the Cultural Ambassador Committee continues to develop and evolve our corporate culture through communication, awareness, engagement and advocacy of the Bank's core principles, diversity and inclusion, environmental awareness, wellness and employee engagement.
- We are committed to championing diversity, equity, and inclusion in the workplace. Our strategy focuses on achieving hiring levels that are representative of the communities we serve, as well as improving diversity representation in senior roles. We have dedicated actions designed to drive a more diverse and inclusive workforce, focusing on brand awareness and sourcing, recruiting, and hiring, and cultural awareness and appreciation.
- In 2025, the Bank supported more than 320 charitable organizations, with over 325 employees contributing 1,500 hours of volunteer service through more than 60 in-person and virtual events.
- Presented with the NJBankers Community Service Award for the 16th year.
- HMDA reportable loans to majority-minority census tracts and low- and moderate-income census tracts in 2025 represented approximately 39% and 28% of originations, respectively.
- Financial literacy workshops:
 - 44 workshops conducted
 - 877 participants taught
 - 17 in low-income tracts
 - Seven in moderate-income tracts



Governance

Strong corporate governance underpins the successful execution of our strategic plan and the oversight of our environmental, social, and governance initiatives. 2025 highlights include:

- 93% of our Board of Directors, including the Chairman, are independent.
- 33% of Senior Officers are female.
- We were named one of the Best Banks to Work For by American Banker for the eighth year in a row.
- We were named one of the Best Places to Work in NYC by Crain's New York Business for the second year in a row.
- We utilize generally accepted accounting principles and external audit firms.
- We have dedicated management committees focused on regulatory compliance and risk management.

Leadership

Executive Leadership

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Chief Financial Officer*
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Chief Credit Officer
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President | New York
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Chief Information Officer
and Chief Digital Officer
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Head of Peapack Private
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A. Michael Smith

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Chief Audit Executive
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Mark Zingale

Senior Vice President
Chief Legal Officer and
General Counsel
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mzingale@peapackprivate.com

*Denotes a holding company officer.

Board of Directors

F. Duffield Meyercord

Chairman of the Board
Partner
Carl Marks Advisors

Douglas L. Kennedy

President and
Chief Executive Officer
Peapack Private Bank & Trust

Carmen M. Bowser

Retired | Previously Managing
Vice President, CRE Division
Capital One Bank, N.A.

Patrick Campion

Retired | Previously Americas
Region Head, Wealth
Management
Deutsche Bank

Dr. Susan A. Cole

President Emerita
Montclair State University

Anthony J. Consi II

Retired | Previously Senior
Vice President of Finance
and Operations
Weichert Realtors

Richard Daingerfield

Retired | Previously
Executive Vice President
and General Counsel
Citizens Financial Group

Diane D'Erasmio

Vice Chairman Emerita
HSBC Bank USA

Edward A. Gramigna Jr.

Partner
Faegre Drinker Biddle &
Reath LLP

Peter D. Horst

Retired | Previously Chief
Executive Officer
PSB Insights
Former Chief Marketing Officer
Capital One Bank

Steven A. Kass

Chief Executive Officer
Kass Advisory LLC
Retired | Previously Chief
Executive Officer
Rothstein Kass

Tony Spinelli

Chief Security Officer
Halcyon

Ellen Walsh

Retired | Previously Partner
PricewaterhouseCoopers LLP

Directors Emeritus:

Frank A. Kissel

Chairman Emeritus

John D. Kissel

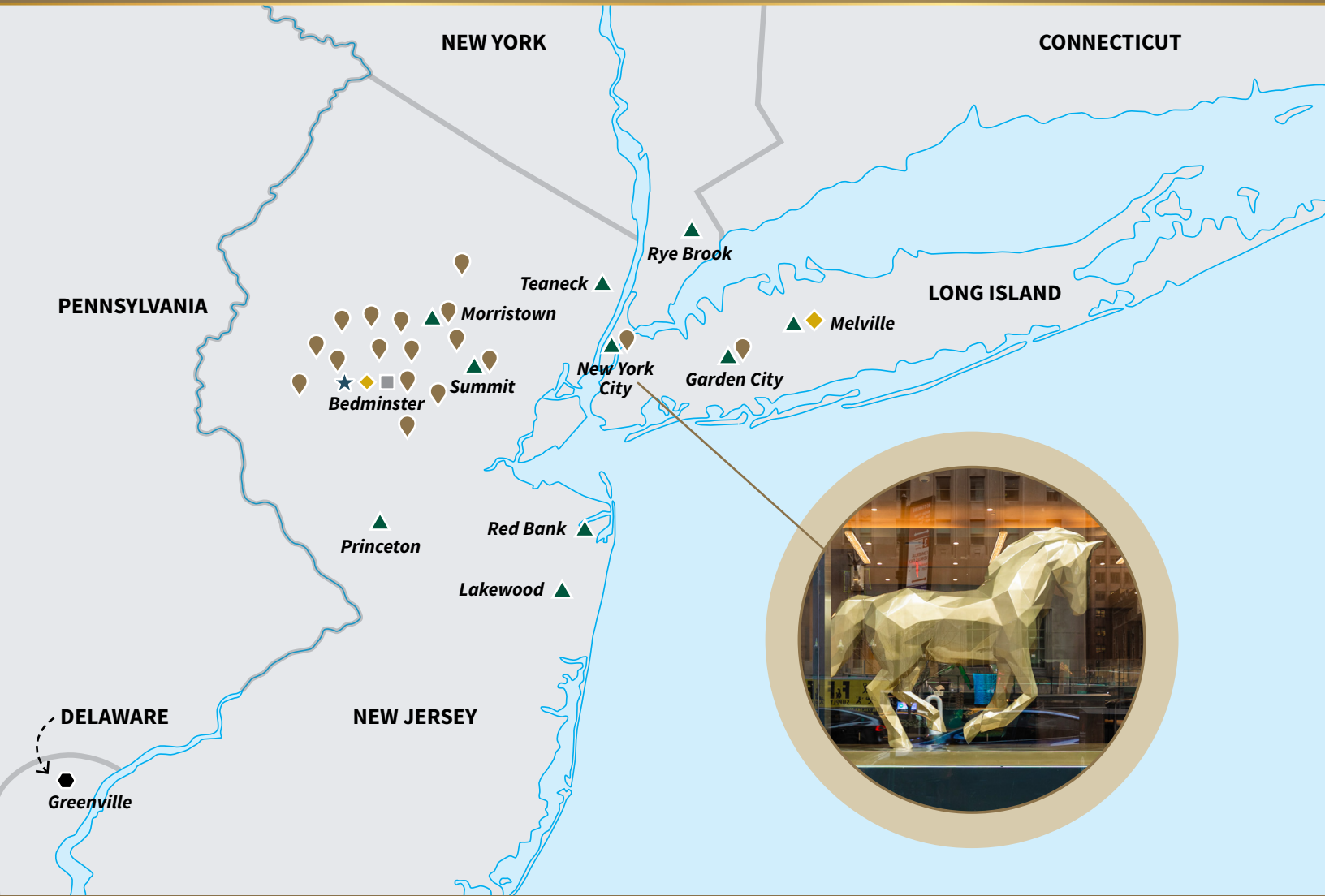
James R. Lamb, Esq.

Patrick J. Mullen

Philip W. Smith III

Beth Welsh

Locations



Peapack Private Bank & Trust

Private Banking Locations

- ★ Bedminster, NJ – Headquarters
- ▲ Garden City, NY
- ▲ Lakewood, NJ
- ▲ Melville, NY
- ▲ Morristown, NJ
- ▲ New York City, NY
- ▲ Princeton, NJ
- ▲ Red Bank, NJ
- ▲ Rye Brook, NY
- ▲ Summit, NJ
- ▲ Teaneck, NJ

Financial Center Locations

Subsidiaries

- ◆ Peapack Capital – Bedminster, NJ and Melville, NY
- Peapack Private Investment Banking – Bedminster, NJ
- PGB Trust & Investments of Delaware – Greenville, DE

Corporate Information

Corporate Address

500 Hills Drive, Suite 300
Bedminster, NJ 07921
(908) 234-0700
www.peapackprivate.com

Stock Listing

Peapack-Gladstone Financial Corporation common stock is traded on the Nasdaq Global Select Market under the symbol PGC.

Independent Registered Public Accounting Firm

Crowe LLP
345 Eisenhower Parkway, Suite 2050
Livingston, NJ 07039-1025

Transfer Agent

Computershare

Shareholder correspondence should be mailed to:

Computershare
P.O. Box 43006
Providence, RI 02940-3066

Overnight correspondence should be sent to:

Computershare
150 Royall Street, Suite 101
Canton, MA 02021

Toll Free: (800) 368-5948

Toll: +1 (781) 575-4233

Shareholder website:

www.computershare.com/investor

Shareholder online inquiries:

<https://www-us.computershare.com/investor/Contact>

Shareholder Relations

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Matthew P. Remo

Senior Vice President | Managing Principal

Treasurer and Head of Corporate Finance

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Mary E. Donovan

Vice President | Chief of Staff and Corporate Secretary

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Participation in our Dividend Reinvestment Plan (DRP) is a convenient and easy way to purchase shares of PGC by investing cash dividends paid on shares of PGC common stock, as well as discretionary share purchases without any brokerage commissions or service charges. To sign up for our DRP, call the Investor Relations Department of Computershare at (800) 368-5948 or visit www.computershare.com.







PEAPACK-GLADSTONE
FINANCIAL CORPORATION

WWW.PEAPACKPRIVATE.COM